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Press Release

The PALLISCO and CIFM companies that are affiliates of the PASQUET Group are pleased to announce the following :

- PALLISCO was awarded the forest management and Chain of Custody FSC certificate No. **BV-FM/COC-832214** for all its 6 FMUs (Forest Management Units) and those of its partners namely, Assene Nkou and SODETRANCAM, covering a surface area of 341 708 ha ;
- CIFM was awarded the Chain of Custody FSC certificate No. **BV-COC-832214** for all of its processed timber products (sawn timber, dry sawn timber and dressed products).

Responsible logging and trade in timber are an integral part of the Group's general management practice. The certificates came to reward sustained efforts deployed by our company since several years as well as our commitment to responsible forest management. Such efforts have enabled us to attain a level of performance recognised and validated by the FSC audit carried out from 4 to 11 July 2008 by Bureau Veritas Certification.

This positive result is recognition of our gradual and constructive approach to responsible forest resource management at the environmental, social and economic levels, which is at the centre-stage of our day-to-day activities.

Full mastery of our resources and of our Chain of Custody enables us to supply all our tropical species and our range of timber products with the "pure FSC" trademark (timber products are labelled "100% FSC"). Such diversity and international recognition thus give our customers the opportunity to act responsibly with regard to their own supply sources and to valorise their own products.

To sustain our high performance, PALLISCO and CIFM Management have made a firm commitment to work in a transparent manner and to take account of the constructive advice of forest sector stakeholders, including environmental NGOs. Our commitment to responsible forest management permits us to involve the local population, particularly the Pygmies, in our decision-making process.

Today, in managing the largest* FSC-certified forest in Cameroon, PALLISCO is thus participating actively in the conservation of the Congo Basin Forest massif, the African continent's "green lung" and the world's second largest forest after the Amazon.

Given the institutional and social context in Central Africa that complicates the certification process, Pallisco and CIFM Management extend gratitude to all those who, in various ways, assisted the company to achieve this success.

***« In the interest of your timber products and our future,
we undertake responsible management of our forests »***

Pallisco and CIFM management
Douala, Cameroon, 17 October 2008.



The mark of responsible forestry.

The Forest Stewardship Council (FSC) trademark identifies timber from forests managed responsibly in compliance with the environmental, social and economic standards of the Forest Stewardship Council.

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www.fsc.org

* Based on available data at the date of this document : www.fsc-info.org and press release from Bureau Veritas Certification.